

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF

Debtors: GRACE CHURCH REALTY CORP.  
Debtor:

Case No. \_\_\_\_\_  
Reporting Period: SEPTEMBER 1, 2015-SEPTEMBER 30, 2015

Federal Tax ID # 56-2532828

SINGLE ASSET REAL ESTATE COMPANIES

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

*Debtors in New York City and certain locations in New York City are due 15 days after the end of the reporting period for Single Asset REITs in New York.*

| REQUIRED DOCUMENTS                                       | Form No.      | Document Attached | Explanation Attached |
|--|---------------|-------------------|----------------------|
| Schedule of Cash Receipts and Disbursements              | MOR-1 (RE)    | X                 |                      |
| Checkbook register or copies of debtor's bank statements | MOR-1 (CONT.) |                   |                      |
| Checkbook statements                                     |               |                   |                      |
| Checkbook disbursement controls                          |               |                   |                      |
| Schedule of Operations                                   | MOR-2 (RE)    |                   |                      |
| Balance Sheet  | MOR-3 (RE)    |                   |                      |
| Schedule of Current Post-petition Debts                  | MOR-4 (RE)    |                   |                      |
| Receipts of tax returns filed during reporting period    |               |                   |                      |
| Rent Roll  | MOR-5 (RE)    |                   |                      |
| Payments to Insiders and Professionals                   | MOR-6 (RE)    |                   |                      |
| Information Status of Secured Notes, Loans Payable       | MOR-6 (RE)    |                   |                      |
| Checkbook Statement                                      | MOR-7 (RE)    |                   |                      |
| Checkbook Statement                                      | MOR-8 (RE)    |                   |                      |

I certify under penalty of perjury (28 U.S.C. Section 157) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor: [Signature] - JUAN CEPEDA - PRESIDENT

Date: 11-20-15

Signature of Authorized Individual: [Signature]

Date: 11/20/15

Printed Name of Authorized Individual: - JUAN CEPEDA

Date: \_\_\_\_\_

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation or partner if debtor is a partnership, a manager or member if debtor is a limited liability company.

In re **GRACE CHURCH REALTY CORP.**  
Debtor

Case No. \_\_\_\_\_  
Reporting Period: **SEPTEMBER 1, 2015-SEPTEMBER 30, 2015**

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the three bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT.)]

| ACCOUNT NUMBER (LAST 4)                        | BANK ACCOUNTS      |                               |       | CURRENT MONTH<br>ACTUAL (TOTAL OF<br>ALL ACCOUNTS) |
|--|--------------------|-------------------------------|-------|--|
|  | OPER               | TAX                           | OTHER |  |
| CASH BEGINNING OF MONTH                        | \$81,294.80        |                               |       |  |
| RECEIPTS                                       |                    |                               |       |  |
| CASH SALES                                     |                    |                               |       |  |
| ACCOUNTS RECEIVABLE -<br>PREPETITION           |                    |                               |       |  |
| ACCOUNTS RECEIVABLE -<br>POSTPETITION          |                    |                               |       |  |
| LOANS AND ADVANCES                             |                    |                               |       |  |
| SALE OF ASSETS                                 |                    |                               |       |  |
| OTHER <b>RENTAL INCOME</b>                     | \$9,142.00         |                               |       |  |
| TRANSFERS (FROM DIP ACCTS)                     |                    |                               |       |  |
| <b>TOTAL RECEIPTS</b>                          | <b>\$9,142.00</b>  |                               |       |  |
| DISBURSEMENTS                                  |                    |                               |       |  |
| NET PAYROLL                                    |                    |                               |       |  |
| PAYROLL TAXES                                  |                    |                               |       |  |
| SALES, USE, & OTHER TAXES                      |                    |                               |       |  |
| INVENTORY PURCHASES                            |                    |                               |       |  |
| SECURED RENTAL/LEASES                          |                    |                               |       |  |
| INSURANCE                                      |                    |                               |       |  |
| ADMINISTRATIVE                                 |                    |                               |       |  |
| SELLING  |                    |                               |       |  |
| OTHER (ATTACH LIST)                            | \$34,781.11        | <b>**SEE BANK STATEMENT**</b> |       |  |
| OWNER DRAW *                                   |                    |                               |       |  |
| TRANSFERS (TO DIP ACCTS)                       |                    |                               |       |  |
| PROFESSIONAL FEES                              |                    |                               |       |  |
| U.S. TRUSTEE QUARTERLY FEES                    |                    |                               |       |  |
| COURT COSTS                                    |                    |                               |       |  |
| <b>TOTAL DISBURSEMENTS</b>                     | <b>\$34,781.11</b> |                               |       |  |
| NET CASH FLOW<br>(RECEIPTS LESS DISBURSEMENTS) |                    |                               |       |  |
| CASH - END OF MONTH                            | \$55,655.69        |                               |       |  |

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN):

|   |   |
|---|---|
| <b>TOTAL DISBURSEMENTS</b>  |   |
| LESS: TRANSFERS TO OTHER DEBTOR IN<br>POSSESSION ACCOUNTS                         | 0 |
| PLUS: ESTATE DISBURSEMENTS MADE BY<br>OUTSIDE SOURCES (i.e. from escrow accounts) | 0 |

In re GRACE CHURCH REALTY CORP.

Case No. \_\_\_\_\_

Debtor

Reporting Period: SEPTEMBER 1, 2015-SEPTEMBER 30, 2015

|  |
|--|
| TOTAL DISBURSEMENTS FOR CALCULATING<br>U.S. TRUSTEE QUARTERLY FEES |
|--|

|   |
|---|
| 0 |
|---|



**Business Banking Statement**  
**September 30, 2015**  
page 2 of 3

GRACE CHURCH REALTY CORP #15-22787  
DEBTOR-IN-POSESSION OPERATING ACCT

|                               |                    |
|-------------------------------|--------------------|
| Beginning balance 8-31-15     | \$81,294.80        |
| 1 Addition                    | +9,142.00          |
| 6 Subtractions                | -34,774.61         |
| Net fees and charges          | -6.50              |
| <b>Ending balance 9-30-15</b> | <b>\$55,655.69</b> |

**Additions**

| Deposits               | Date | Serial # | Source                       |                   |
|------------------------|------|----------|------------------------------|-------------------|
|                        | 9-9  |          | Deposit Branch 0471 New York |                   |
| <b>Total additions</b> |      |          |                              | <b>\$9,142.00</b> |
|                        |      |          |                              | <b>\$9,142.00</b> |

**Subtractions**

*Paper Checks*

\* check missing from sequence

| Check | Date | Amount      | Check | Date | Amount   | Check                    | Date | Amount             |
|-------|------|-------------|-------|------|----------|--------------------------|------|--------------------|
| 1003  | 9-3  | \$25,000.00 | *1006 | 9-9  | 703.03   | 1008                     | 9-17 | 5,651.19           |
| 1004  | 9-8  | 618.01      | 1007  | 9-17 | 2,302.38 | 1009                     | 9-17 | 500.00             |
|       |      |             |       |      |          | <b>Paper Checks Paid</b> |      | <b>\$34,774.61</b> |

**Fees and charges**

| Date   |                                    | Quantity | Unit Charge |                |
|--|------------------------------------|----------|-------------|----------------|
| 9-30-15                                      | Imaged Items With Statement Charge | 1        | 3.50        | -\$3.50        |
| 9-30-15                                      | Paper Statement Fee                | 1        | 3.00        | -3.00          |
| <b>Fees and charges assessed this period</b> |                                    |          |             | <b>-\$6.50</b> |



Print this Page

## Desktop Account Details Check Print Preview

KeyBank Basic Business Checking ~~XXXXXXXXXX~~

Check #: 1006

Amount: \$703.03

Paid Date: 09/09/2015

### Check Front

|   |                     |                    |
|---|---------------------|--------------------|
| <b>GRACE CHURCH REALTY CORP #15-22787</b><br><b>DEBTOR-IN-POSSESSION OPERATING ACCT</b><br>40 GRACE CHURCH ST.<br>PORT CHESTER, NY 10573-4052 |                     | 1006               |
| PAY TO THE<br>ORDER OF <u>United Water</u>  | DATE <u>9/02/15</u> | 50-853719<br>57081 |
| <u>Seven Hundred Three</u>  | <u>03</u>           | \$703.03           |
| FOR <u>05504916320000</u>   | <u>Due</u>          | DOLLARS            |
| KeyBank National Association<br>New Rochelle, New York 10801<br>1-866-KEY4BLZ Key.com®  |                     |                    |
| *001005*  |                     |                    |


### Check Back

|           |        |           |
|-----------|--------|-----------|
| 000011840 | 090915 | BNYMELLON |
| 000011840 | 090915 | 000011840 |
| 079       | 090915 | ABS END   |
| 00        | 090915 | 000011840 |




[Print this Page](#)





## Desktop Account Details Check Print Preview

KeyBank Basic Business Checking   
Check #: 1004  
Amount: \$618.01  
Paid Date: 09/08/2015

### Check Front

|   |  |                             |
|---|--|-----------------------------|
| <b>GRACE CHURCH REALTY CORP #15-22787</b><br><b>DEBTOR-IN-POSSESSION OPERATING ACCT</b><br>40 GRACE CHURCH ST.<br>PORT CHESTER, NY 10573-4952 |  | 1004<br>30-993/218<br>97681 |
| DATE <u>9/02/15</u>   |  |                             |
| PAY TO THE ORDER OF <u>WILLIAM OF PORT CHESTER</u>  |  | \$ <u>618.01</u>            |
| <u>Six Hundred &amp; Fifteen</u>  |  | <u>01</u> DOLLARS           |
| KeyBank National Association<br>New Rochelle, New York 10801<br>1-888-KEYBANK Key.com®<br><u>902 978 167 885</u>                              |  | <u>[Signature]</u>          |
| ⑈001004⑈   |  |                             |

### Check Back

|   |  |
|---|--|
| <br>3019 0300<br> | <br> |
|---|--|



[Print this Page](#)

## Desktop Account Details Check Print Preview

KeyBank Basic Business Checking ~~3246100347~~  
Check #: 1003  
Amount: \$25,000.00  
Paid Date: 09/03/2015

### Check Front

|   |   |                            |
|---|---|----------------------------|
| <b>GRACE CHURCH REALTY CORP #15-22787</b><br><b>DEBTOR-IN-POSSESSION OPERATING ACCT</b><br>40 GRACE CHURCH ST.<br>PORT CHESTER, NY 10573-4862 |   | 1003<br>SO 882219<br>97461 |
| PAY TO THE<br>ORDER OF  | GRACE church Rty TAX ACCT \$ 25,000.<br>Twenty Five Thousand Dollars 00 | DATE 9/02/15               |
| FOR Village TAX   |   | DOLLARS                    |
| KeyBank National Association<br>New Rochelle, New York 10801<br>1-888-KEY4BIZ Key.com®  |   | Five                       |
| ⑈001003⑈  |   |                            |

### Check Back

|  |            |
|--|------------|
|  | 3246100347 |
|--|------------|

## Checking Account Details

[Return to Account Details Page](#)

KeyBank Basic Business Checking ~~XXXXXXXXXXXX~~

Check #: 1008


Amount: \$5,651.19

Paid Date: 09/17/2015

DAD Version 2014.04 PROD1 build 20150823 1601

### Check Viewer

Front [Back](#) [Large](#) [Normal](#) [Print Preview](#)

|   |                    |                             |
|---|--------------------|-----------------------------|
| <b>GRACE CHURCH REALTY CORP #15-22787</b><br><b>DEBTOR-IN-POSSESSION OPERATING ACCT</b><br>40 GRACE CHURCH ST.<br>PORT CHESTER, NY 10673-4862                             |                    | 1008<br>30-483/219<br>57461 |
| PAY TO THE<br>ORDER OF  | <i>Cathay Bank</i> | DATE <i>9/10/15</i>         |
| <i>Five Thousand Six Hundred Fifty one</i>  |                    | \$ <i>5651.19</i>           |
|  KeyBank National Association<br>New Rochelle, New York 10801<br>1-888-KEY4BIZ Key.com |                    | DOLLARS                     |
| FOR   | <i>Five</i>        |                             |
| #00 1008 # <del>XXXXXXXXXXXX</del>  |                    |                             |

Note: You may print a copy of this check by selecting the "PrintPreview" link



## Checking Account Details

[Return to Account Details Page](#)

KeyBank Basic Business Checking ~~XXXXXXXXXXXX~~

Check #: 1007

Amount: \$2,302.38

Paid Date: 09/17/2015

DAD Version 2014.04 PROD1 build 20150823.1601

### Check Viewer

Front [Back](#) [Large](#) [Normal](#) [Print Preview](#)

|   |                    |                            |
|---|--------------------|----------------------------|
| <b>GRACE CHURCH REALTY CORP #15-22787</b><br><b>DEBTOR-IN-POSSESSION OPERATING ACCT</b><br>40 GRACE CHURCH ST.<br>PORT CHESTER, NY 10573-4862 |                    | 1007<br>NO 892718<br>57481 |
| PAY TO THE<br>ORDER OF  | <u>Cathay Bank</u> | DATE <u>9/10/15</u>        |
| <u>Two thousand three hundred two and 38/100</u>  |                    | \$ <u>2302.38</u>          |
|   |                    | DOLLARS                    |
| FOR <u>Five</u>   |                    |                            |
| KeyBank National Association<br>New Rochelle, New York 10801<br>1-888-KEY4BLZ® Key.com®   |                    |                            |
| *0010071*   |                    |                            |

Note: You may print a copy of this check by selecting the "PrintPreview" link.

## Checking Account Details

[Return to Account Details Page](#)

KeyBank Basic Business Checking **924611003447**

Check #: 1009

Amount: \$500.00

Paid Date: 09/17/2015

DAD Version 2014.04 PROD1 build 20150623

### Check Viewer

Front [Back](#) [Large](#) Normal [Print Preview](#)

|   |                |                            |
|---|----------------|----------------------------|
| <b>GRACE CHURCH REALTY CORP #15-22787</b><br><b>DEBTOR-IN-POSSESSION OPERATING ACCT</b><br>40 GRACE CHURCH ST.<br>PORT CHESTER, NY 10673-4862 |                | 1009<br>SC-663719<br>57481 |
| DATE <u>9/16/15</u>   |                |                            |
| PAY TO THE<br>ORDER OF <u>1504 Post Control LLC</u>   | <u>\$500.-</u> |                            |
| <u>Five hundred &amp; no/100</u>  | DOLLARS        |                            |
| FOR <u>Post Control LLC</u>   |                |                            |
| KeyBank National Association<br>New Rochelle, New York 10801<br>1-888-KEY4BIZ® Key.com®   |                |                            |
| ⑈001009⑈  |                |                            |

Note: You may print a copy of this check by selecting the "PrintPreview" link.